

Creating Ten-Fold Performance Boost for a Fortune 500 Catering Company's Fixed Asset Financial Management System

Overview of the Client

The client, a Fortune 500 catering group, manages an extensive network of brands and locations across China. As their business rapidly expanded, their existing fixed asset financial suite struggled to keep pace. System efficiency, functionality, stability, and flexibility were compromised. The inventory process became increasingly time-consuming, with traceability challenges and frequent delays. Report outputs could take up to 8 hours.

Hengtian addressed these issues by developing a lightweight, high-performance platform tailored to the client's needs. Empowered by Hengtian's solution, the platform effectively manages multiple asset sets and legal entities, enabling centralized financial accounting throughout the asset lifecycle. By integrating business and financial operations, millions of assets are now managed far more efficiently. During accounting periods, the client can generate flexible reports within 10 minutes, with business operations responding in seconds. This collaboration has led to significantly improved data efficiency and quality.

Highlights of the Hengtian Solution

- 1) Operational efficiency improved dramatically, reducing processing time from 8 hours to less than 10 minutes.**
- 2) Monthly and annual data processing of over 1 million assets occurs smoothly and without exceptions.**



3) Five major reports and 20 auxiliary reports are generated, covering a range of financial aspects.

4) Multiple accounting systems supporting different currencies and tax accounts are now integrated.

5) Multi-legal entity companies and multi-currency postings are supported, including currency conversion.

Voice of the Client

The Project Manager of the client commended the effective collaboration enjoyed between the client and Hengtian:

“The first phase of the project has successfully gone live and has passed the quarterly accounting test. This achievement would not have been possible without the perseverance and excellent delivery capabilities of the entire Hengtian team. The project took nearly 18 months, and I would like to express my heartfelt gratitude to many of our outstanding partners. Your excellent performance and selfless dedication have made significant contributions to the success of the project. The teamwork and dedication of the entire team have enabled the project to be successfully delivered as scheduled. As the project manager, I feel honored. We have come together, fought side by side, and weathered countless days and nights, overcoming the challenges of this demanding project. Once again, I sincerely thank you all for your outstanding performance in the project.”



The IT Manager of the client praised the Hengtian team's ability to adapt to overcome challenges and the forward looking approach in their operations:

“As an IT manager for the project, I have also been impressed by the diligence and learning ability of the Hengtian team towards new things. This project has adopted a forward-looking approach, advancing the layout of the key modules of ERP and successfully achieving the goal of light-weighting legacy systems.

Once again, I want to express my gratitude to the entire Hengtian team for their dedication and effort over the past 2 years.”

The Senior Tech Manager of the client praised Hengtian's professionalism and guidance throughout the project:

“Congratulations on the successful completion of the project! We would like to express our heartfelt gratitude to the leaders for their long-term support, guidance, and resource assistance. Thank you to every member of the project team for your dedication and perseverance. Though we have encountered various challenges, together we have managed to overcome them and after 18 months of hard work, we have successfully achieved an industry-leading feat by implementing a lightweight ERP system with a performance improvement of ten times. We are proud of everyone's problem-solving abilities and the results we have achieved. Let us see the completion of this project as a new starting point and continue to strive for the improvement of the system. Keep up the great work. ”



Working in Partnership

The partnership between Hengtian and the client highlights the successes that can be achieved when expertise and proactive problem solving are the driving force of collaboration.

Hengtian's ability to re-engineer and modernize complex systems in line with a rapidly expanding business's needs have led to the client being able to operate on a far more efficient scale. This is reflected in what was achieved through collaboration with Hengtian and through the client's praises of the way the project was delivered.

