

# Creating Ten-Fold Performance Boost for a Fortune 500 Catering Company's Fixed Asset Financial Management System

## Project Overview

The client is a Fortune 500 catering group. As the client's business continues to expand, the existing fixed asset financial suite exhibits bottlenecks in terms of system efficiency, functionality, stability, and flexibility, and can no longer meet the client's asset management needs. The inventory workload is substantial, time-consuming, with results that are not easily traceable. Consequently, the overall efficiency and data quality of month-end closing are largely affected, with report output time for each accounting period taking up to 8 hours. To effectively address this, Hengtian developed a lightweight platform with the same functions based on its own products. The platform supports multiple asset sets and multiple legal entities, covers centralized financial accounting throughout the lifecycle, and achieves integration of business and finance with high efficiency and flexible operations. During the accounting period, it can handle millions of huge assets in its accounts, with business operations responding in seconds and flexible report generated within 10 minutes.

## Highlights of Hengtian Services

The operational efficiency is significantly improved, taking less than 10 minutes compared to the previous 8 hours.

- 1) The number of assets surpasses the million mark, and monthly and annual data processing occurs without exceptions.
- 2) The reports include five major ones, namely basic tables, integrated reports, initial fee reports, construction consulting fee reports, and final settlement and payment reports, as well as 20 auxiliary reports.

- 3) Supports multiple accounting systems such as those using different currencies like USD and RMB, as well as tax accounts, each adhering to different rules tailored to the specific accounting system.
- 4) Supports multi-legal entity companies and multi-currency postings.
- 5) Supports automatic conversion of multiple currencies.

## Voice of the Client

“The first phase of the project has successfully gone live and has passed the quarterly accounting test. This achievement would not have been possible without the perseverance and excellent delivery capabilities of the entire Hengtian team. The project took nearly 18 months, and I would like to express my heartfelt gratitude to many of our outstanding partners. Your excellent performance and selfless dedication have made significant contributions to the success of the project. The teamwork and dedication of the entire team have enabled the project to be successfully delivered as scheduled. As the project manager, I feel honored. We have come together, fought side by side, and weathered countless days and nights, overcoming the challenges of this demanding project. Once again, I sincerely thank you all for your outstanding performance in the project.”

——Project Manager of client

“As an IT manager for the project, I have also been impressed by the diligence and learning ability of the Hengtian team towards new things. Just as the project’s name implies, which is derived from an ancient Chinese saying, "In times of drought, invest in boats; in times of floods, invest in vehicles. This is to prepare for times of scarcity," this project has adopted a forward-looking approach, advancing the layout of the key modules of ERP and successfully achieving the goal of light-weighting legacy systems. Once again, I want to express my gratitude to the entire Hengtian team for their dedication and effort over the past 2 years.”

——IT Manager of client

“Congratulations on the successful completion of the project! We would like to express our heartfelt gratitude to the leaders for their long-term support, guidance, and resource assistance. Thank you to every member of the project team for your dedication and perseverance. Though we've encountered various challenges, together we have managed to overcome them and after 18 months of hard work, we have successfully achieved an industry-leading feat by implementing a lightweight ERP system with a performance improvement of tens of times. We are proud of everyone's problem-solving abilities and the results we have achieved. Let us see the completion of this project as a new starting point and continue to strive for the improvement of the system, creating even greater accomplishments in the financial intelligence of the company. Keep up the great work. ”

——Senior Tech Manager of client